

Form **770** 2018 Virginia Fiduciary Income Tax Return



Enter Fiscal Year: From \_\_\_\_\_ /2018 To \_\_\_\_\_ , AND check here   
 (if applicable) (mm/dd) (mm/dd/yyyy)

Name of Estate or Trust	Locality Code (See Instructions)
Name and Title of Fiduciary	FEIN of the Estate or Trust
Address of Fiduciary (Number and Street)	<b>Check all that apply:</b> <input type="checkbox"/> Resident or <input type="checkbox"/> Nonresident <input type="checkbox"/> Amended Return <input type="checkbox"/> Exempt - Charitable Remainder Trust <input type="checkbox"/> Grantor Trust <input type="checkbox"/> Final Return
City, Town or Post Office	
State ZIP Code	

**Calendar Year Returns Due May 1, 2019**

**Schedule 1 — Computation of Taxable Income and Tax of Fiduciary**

1. Federal taxable income of estate or trust (from federal Form 1041) - OR - if a nonresident, the amount on Schedule 2, Line 8. ....	1		.00
2. Fiduciary's share of Virginia modifications (Schedule 3, Line 12) (a) if a net addition.....	2(a)		.00
[2FA _____ 2FS _____ See Schedule 3 on Page 2] (b) if a net subtraction.....	2(b)		.00
3. Virginia taxable income of fiduciary. Line 1 plus Line 2(a) - OR - Line 1 minus Line 2(b).....	3		.00
4. Compute tax on Virginia taxable income. Use the tax rate schedule in the instructions.....	4		.00
<b>5. PAYMENTS AND CREDITS: See instructions.</b>			
(a) Virginia income tax withheld. .... (a)			.00
(b) 2018 Virginia estimated tax payments. Include overpayment credit from 2017..... (b)			.00
(c) Extension payments made with Form 770IP..... (c)			.00
(d) Credit for tax paid to another state from Schedule 4, Line 7. Enclose other state's return. .... (d)			.00
(e) Neighborhood Assistance Act Tax Credit. .... (e)			.00
(f) Enterprise Zone Act Tax Credit from Form 301, Line 32. Enclose certificate and Form 301. .... (f)			.00
(g) Major Business Facility Job Tax Credit. .... (g)			.00
(h) Historic Rehabilitation Tax Credit. .... (h)			.00
(i) Reserved for future use. .... (i)			<del>.....</del>
(j) Barge and Rail Usage Tax Credit..... (j)			.00
(k) Reserved for future use..... (k)			<del>.....</del>
(l) Worker Retraining Tax Credit..... (l)			.00
(m) Qualified Equity and Subordinated Debt Investments Tax Credit..... (m)			.00
(n) i) 100% Coalfield Employment Enhancement Credit from 2018 Schedule 306B, Line 1(b)..... (n)i			.00
ii) Reserved for future use..... (n)ii			<del>.....</del>
iii) Full Coalfield Employment Enhancement Credit..... (n)iii			.00
iv) Reserved for future use..... (n)iv			<del>.....</del>
v) Reserved for future use. .... (n)v			<del>.....</del>
(o) i) 85% Coalfield Employment Enhancement Credit..... (o)i			.00
ii) Reserved for future use..... (o)ii			<del>.....</del>
iii) Total Coalfield Employment Enhancement Credit - Add Lines (n)iii and (o)i. Enclose 2018 Form 306 and 2018 Form 306B ..... (o)iii			.00
(p) Reserved for future use. .... (p)			<del>.....</del>
(q) Land Preservation Tax Credit. .... (q)			.00
(r) Coal Employment and Production Incentive Tax Credit..... (r)			.00
Total payments and credits. Add Lines 5(a) through 5(m) and 5(oiii) through 5(r).....	5		.00
6. <b>BALANCE DUE</b> If Line 4 is larger than Line 5, subtract Line 5 from Line 4. ....	6		.00
7. <b>OVERPAYMENT</b> If Line 5 is larger than Line 4, subtract Line 4 from Line 5. ....	7		.00
8. Amount of overpayment to be CREDITED to 2019 Estimated Income Tax. ....	8		.00
9. <b>AMOUNT TO BE REFUNDED</b> Subtract Line 8 from Line 7.....	9		.00
10. Coalfield Employment Enhancement Tax Credit earned in 2018 from Form 306, Line 11. Enclose Form 306.....	10		.00
11. Amount from Form 760C or Form 760F. Enclose Form 760C or Form 760F.....	11		.00

Check here if farming, fishing or being a merchant seaman accounts for at least two-thirds of the income.

For Local Use  
 **LTD**

\$	00
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**Schedule 2 — Virginia Taxable Income of a Nonresident Estate or Trust**

	Net Virginia Source Income	
	A. Distributable	B. Nondistributable
1. Income from sources within Virginia..... 1	.00	.00
2. Federal deductions attributable to income from sources within Virginia..... 2	.00	.00
3. Net Virginia source income. Subtract Line 2 from Line 1..... 3	.00	.00

4. Virginia source income allocation schedule. When completing Column 4, multiply Line 3A above by the percentage in Column 3 below and enter the result in Column 4. Enter the amount from Line 3B above in Line 4b, Column 5.

Column 1	Column 2 Federal Distributable Net Income	Column 3 Percentage	Column 4 Virginia Source Distributable Net Income	Column 5 Virginia Source Nondistributable Net Income
a. Beneficiaries (Total for all beneficiaries)	.00	%	.00	<del>                    </del>
b. Fiduciary	.00	%	.00	.00
c. Total	.00	100%	.00	.00

5. Deduction for distributions to beneficiaries. Enter the amount in Line 4a, Column 4, or Line 4a, Column 2, whichever is less..... 5	.00
6. Fiduciary's share of Virginia source income. Sum of Line 4b, Column 4 or Line 4b, Column 2, whichever is less, plus Line 5..... 6	.00
7. Exemption from federal Form 1041..... 7	.00
8. Income taxable to fiduciary. Subtract Line 7 from Line 6. Enter here and on Schedule 1, Line 1..... 8	.00

**Schedule 3 — Modifications**

**PART I — Additions to Federal Taxable Income**

1. Interest on obligations of other states..... 1	.00
2. Income taxes of this state or any other taxing jurisdiction..... 2	.00
3. Fixed Date Conformity Additions. See instructions. Enter here and on Line 2FA of Schedule 1..... 3	.00
4. Other additions to federal taxable income as provided in the instructions. Enclose explanation..... 4	.00
5. TOTAL ADDITIONS. Add Lines 1 through 4..... 5	.00

**PART II — Subtractions from Federal Taxable Income**

6. Income (interest, dividends or gains) on obligations or securities of the U.S..... 6	.00
7. Any state income tax refund or credit that was reported as "other income" on federal Form 1041..... 7	.00
8. Fixed Date Conformity Subtractions. See instructions. Enter here and on Line 2FS of Schedule 1..... 8	.00
9. Other subtractions from federal taxable income as provided in the instructions. Enclose explanation..... 9	.00
10. TOTAL SUBTRACTIONS. Add Lines 6 through 9..... 10	.00
11. Net Virginia modifications. Subtract Line 10 from Line 5..... 11	.00
12. Net Virginia modifications allocated to the fiduciary. Multiply Line 11 by the fiduciary's percentage of federal distributable net income..... 12	.00

If Line 12 is a net addition, enter on Line 2(a) of Schedule 1. If Line 12 is a net subtraction, enter on Line 2(b) of Schedule 1.

**Schedule 4 — Computation of the Credit for Tax Paid to Another State (See Instructions)**

1. Taxable income reported on the other state's fiduciary income tax return. Enclose a copy of the other return..... 1	.00
2. Virginia taxable income. Enter the taxable income from Schedule 1, Line 3..... 2	.00
3. Total income tax paid to another state. Enter the name of the other state: _____..... 3	.00
4. Virginia income tax. Enter the tax from Schedule 1, Line 4..... 4	.00
5. Allowable percentage for credit. Compute to one decimal place (e.g., 10.5%). Maximum: 100% <i>Resident estate or trust:</i> Divide Line 1 by Line 2. <i>Nonresident estate or trust:</i> Divide Line 2 by Line 1..... 5	%
6. <i>Resident estate or trust:</i> Multiply Line 5 by Line 4. <i>Nonresident estate or trust:</i> Multiply Line 5 by Line 3..... 6	.00
7. Allowable credit. <i>Resident estate or trust:</i> Enter the smaller amount from Line 3 or Line 6. <i>Nonresident estate or trust:</i> Enter the smaller amount from Line 4 or Line 6. Also enter this amount on Schedule 1, Line 5(d)..... 7	.00

I declare under the penalties provided by law that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is true, correct and complete. I (we) authorize the Department of Taxation to discuss this return with my (our) preparer. If yes, check here.

<b>Please Sign Here</b>	Signature of Fiduciary or Officer Representing Fiduciary	Date	Daytime Phone Number
	<b>X</b>		
<b>Preparer's Use Only</b>	Signature of Preparer Other Than Fiduciary	Date	Daytime Phone Number
	<b>X</b>		
	Firm's Name (or Yours if Self-Employed) and Address	Vendor Code	Firm's SSN, FEIN or PTIN

**Schedule 5 - BENEFICIARY'S INFORMATION**  
**(Federal Schedule K-1 Equivalent)**



**Beneficiary Information**

**Estate or Trust Information**

Beneficiary Name	Estate or Trust Name
SSN/FEIN	FEIN
Street Address	Street Address
City or Town, State and ZIP Code	City or Town, State and ZIP Code
<b>Enter Fiscal Year (if applicable):</b> From _____, 2018 To _____ <b>AND check here</b> <input type="checkbox"/> (mm/dd) (mm/dd/yyyy)	
<b>Check Applicable Boxes</b> <input type="checkbox"/> Nonresident <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return	

	(a) Distributable share item	(b) Amount
<b>1. Federal Distributable Net Income</b>		
a. Federal Taxable Income .....	1a	.00
b. Beneficiary's Federal Distribution Percentage (enter the result to 6 decimal places) .....	1b	%
c. Estate or Trust Federal Distribution Percentage (enter the result to 6 decimal places) .....	1c	%
<b>2. Additions</b>		
a. Interest on obligations of other states .....	2a	.00
b. Income taxes of this state or any other taxing jurisdiction .....	2b	.00
c. Fixed date conformity additions .....	2c	.00
d. Other additions .....	2d	.00
e. Total Additions. Add Lines 2a through 2d. ....	2e	.00
<b>3. Subtractions</b>		
a. Income (interest, dividend, or gains) on obligations or securities of the U.S. ....	3a	.00
b. State income tax refund or credit that was reported as "other income" .....	3b	.00
c. Fixed date conformity subtractions .....	3c	.00
d. Other subtractions .....	3d	.00
e. Total Subtractions. Add Lines 3a through 3d. ....	3e	.00
<b>4. Net Virginia Modifications</b> Subtract Line 3e from Line 2e. ....	4	.00
<b>5. Credit Allocation Information</b>		
a. Beneficiary's distributive share of credits .....	5a	%
b. Neighborhood Assistance Act Credit .....	5b	.00
c. Enterprise Zone Act Tax Credit .....	5c	.00
d. Major Business Facility Job Tax Credit .....	5d	.00
e. Historic Rehabilitation Tax Credit .....	5e	.00
f. Barge and Rail Usage Tax Credit .....	5f	.00
g. Worker Retraining Tax Credit .....	5g	.00
h. Qualified Equity and Subordinated Debt Investments Tax Credit .....	5h	.00
i. 100% Coalfield Employment Enhancement Schedule 306B, Line 1(b) .....	5i	.00
j. Coalfield Employment Enhancement - Full credit .....	5j	.00
k. Coalfield Employment Enhancement - 85% credit .....	5k	.00
l. Total Coalfield Employment Enhancement Credit - Add Lines 5j and 5k .....	5l	.00
m. Land Preservation Tax Credit .....	5m	.00
n. Coal Employment and Production Incentive Tax Credit .....	5n	.00
o. Total Credits. Add Lines 5b through 5h and 5l through 5n .....	5o	.00
<b>6. Nonresident Beneficiary Information</b>		
a. Virginia source income .....	6a	.00
b. Virginia modifications as if a Virginia resident .....	6b	.00

**NOTICE:** You have received this Schedule because the above-named Estate or Trust earned income from Virginia sources and has allocated to you a portion of that Virginia source income based on your ownership of the Estate or Trust. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or by calling the Department at (804) 367-8031.