

**2018 Virginia
Schedule 500EL**

Department of Taxation
P.O. Box 1500
Richmond, VA 23218-1500

**Electric Suppliers Corporation
Minimum Tax and
Credit Schedule**



Name as shown on Virginia return	
Name of electric supplier, if different from above	
FEIN	
For taxable year beginning	, 2018; and ending
, 20	
Calendar year during which gross receipts were earned	

Part I – Minimum Tax Reported By SCC

1. Enter the minimum tax as certified by the State Corporation Commission..... **1.** _____ .00

Part II – Separate Return Filers - Tax Computation

2. Enter the amount from Form 500, Line 11. If greater than Line 1 above, skip to Line 9. **2.** _____ .00

Part III – Consolidated Or Combined Return Filers – Tax Computation

3. Enter the amount from consolidated or combined Form 500, Line 11 **3.** _____ .00

4. Enter the amount from electric supplier's separately computed Form 500, Line 11 **4.** _____ .00

5. Enter the smaller of the two (Line 3 or Line 4). If greater than Line 1 above, skip to Line 9 **5.** _____ .00

Part IV – Minimum Tax Computation

6. If separate return filer, subtract Line 2 from Line 1. If consolidated or combined return filer, subtract Line 5 from Line 1. If greater than zero, continue to Line 7 and complete Line 8 and Lines 15-17. If less than zero, enter zero and skip to Line 9. **6.** _____ .00

7. Add the amount on Line 6 to the amount on Line 2 (separate filer) or Line 3 (consolidated or combined filer). Enter this amount on Line 11 of Form 500, and **replace** the amount computed on Form 500 and in the Electric Supplier Company section of Form 500, Page 1 **7.** _____ .00

Part V – Current Year Tax Credit Carryover Amount

8. Enter the amount from Line 6. This is your minimum tax credit amount that is available for carryforward **8.** _____ .00

Part VI – Corporate Tax Computation

9. If the adjusted corporate tax on Line 2 or Line 5 is greater than Line 1, enter the amount by which the corporate tax exceeds the minimum tax on Line 1. **9.** _____ .00

10. Carryover credit from prior years (Do not exceed the amount on Line 9). **10.** _____ .00

11. Subtract Line 10 from Line 9 **11.** _____ .00

12. Carryover estimated income tax payments (prior to 1992). Do not exceed the amount on Line 11 **12.** _____ .00

13. Subtract Line 12 from Line 11 **13.** _____ .00

14. Add Line 13 and Line 1. Enter on Line 11 of Form 500, and **replace** the amount computed on Form 500 and in the Electric Supplier Company section of Form 500, Page 1 **14.** _____ .00

Part VII – Tax Credit Carryover Amount

15. Enter the corporate tax credit from the excess minimum tax from Line 8. **15.** _____ .00

16. Enter prior year carryover credits that were not used on Line 10. **16.** _____ .00

17. Carryover credit for 2019: (Add Lines 15 and 16) **17.** _____ .00

18. Enter prior year estimated payments that were not used on Line 12. **18.** _____ .00

Enclose Schedule 500EL and any other pertinent information with Form 500, Virginia Corporation Income Tax Return.