

# Virginia Pass-Through Entity Tax Payment Voucher

**Beginning January 1, 2015, pass-through entities are required to submit returns and payments electronically.**

**Use this voucher only if you have been granted a waiver.**

**For details, visit the Department's website at [www.tax.virginia.gov](http://www.tax.virginia.gov).**

## How to Make Tax Payments Electronically

To make payments electronically, use the **eForms** application on the Department's website, [www.tax.virginia.gov](http://www.tax.virginia.gov). Select the **502V** from the **eForms** list and complete the form and payment information online. You can schedule your payment for a future date.

A PTE may also make its tax payments using an ACH Credit transaction through its bank. Some banks may charge a fee for this service. See the Electronic Payment Guide is available at [www.tax.virginia.gov](http://www.tax.virginia.gov) with information on how to submit ACH Credit payments to the Department.

## Purpose of Form

Use Form 502V to pay withholding tax, penalties and interest when payment is made with Form 502. Form 502V should only be used when sending a payment with the return.

## When to File

The withholding tax payment is due on the due date of the PTE's return regardless of whether the extension to file Form 502 is used. For calendar year filers, the withholding tax payment is due on April 15, 2016.

## Where to File

Mail returns and payments to:

**Virginia Department of Taxation  
PO Box 1500  
Richmond, VA 23218-1500**

## Questions

If you have any questions about this return, please call (804) 367-8037 or write to the **Virginia Department of Taxation, P.O. Box 1115, Richmond, Virginia 23218-1115.**

## Preparation of Voucher

Complete the pass-through entity's federal employer identification number (FEIN), entity type, ending month and year and name and address information. Enter the date and telephone number.

Compute the total income amount (including additions and subtractions) on all nonresident owners based on the best available information of their expected share of Virginia source income for the year. Multiply the total income amount by 5% to determine the withholding tax due. Apply any tax credits available to the nonresident owners' withholding tax. The remaining amount of withholding tax is the amount due with the return. If the return is filed after the due date, complete Page 2 of Form 502 to calculate any penalty and interest due with the return.

## Penalties

**Extension Penalty** - The pass-through entity must pay at least 90% of the withholding tax due by the return due date to avoid a penalty. If the return is filed within the 6-month extension and less than 90% of the tax was paid by the original return due date, then the pass-through entity owes an extension penalty. The penalty is 2% per month of the tax due with the return from the filing due date through the date of payment, up to a maximum of 12%.

**Late Filing Penalty** - If the return is filed after the extended due date, the extension is not valid, and the entity is subject to the late filing penalty of 30% of the tax due or \$1,200, whichever is greater.

**Late Payment Penalty** - If the return is filed within the extended period and full payment is not included with the return, the entity is subject to the late payment penalty of 6% per month from the date the return is filed through the date of payment, up to a maximum of 30%.

## Interest

Interest is due on any unpaid tax at the underpayment rate under IRC § 6621, plus 2%, from the due date until the tax is paid.

**Detach at dotted line below. DO NOT SEND ENTIRE PAGE.**

**FORM  
502V**

(DOC ID 532)

## VIRGINIA PASS-THROUGH ENTITY TAX PAYMENT VOUCHER

VIRGINIA DEPARTMENT OF TAXATION  
P.O. BOX 1500, RICHMOND, VA 23218-1500  
FOR INFORMATION CALL (804) 367-8037

**Attention: Payment must be made electronically. Use this voucher only if you have an approved waiver.**

You must file this voucher with your Form 502

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To receive credit for your payment in the correct taxable year, please enter the ending month (numerical) and year.

	Month Ending	Year Ending
Calendar year:	12	OR;
Fiscal year:		OR;
Short taxable year:		

**Attach this voucher to Form 502, with a check or money order made payable to Virginia Department of Taxation.**

Amount of this payment

\$ 00

VA DEPT OF TAXATION 26012006 502V (REV. 10/15)

FEIN	Entity Type
Name of Pass-Through Entity	
Address (Number and Street)	
Address Continued	
City, State and ZIP Code	
Date	Telephone Number