

**2007 Virginia Form 502**

Department of Taxation  
P.O. Box 1500  
Richmond, VA 23218-1500

**Pass-Through Entity Return of Income**



FISCAL or SHORT Year Filer: **Beginning Date** \_\_\_\_\_ ●

**Trusts and Estates — Use Form 770**

**Ending Date** \_\_\_\_\_ ●

<b>Check If</b> — <input type="checkbox"/> Change In Address <input type="checkbox"/> Legal Name Change <input type="checkbox"/> Amended Return <input type="checkbox"/> Final Return <input type="checkbox"/> Unified Nonresident Return Filed <input type="checkbox"/> Electing Large Partnership <input type="checkbox"/> Change In Fiscal Year <input type="checkbox"/> Subject to Bank Franchise Tax	Entity Name		Official Use Only
	Number and Street		
	Address continued		Federal Employer ID Number
	City or Town, State and ZIP Code		Virginia Account Number
	Date of Formation	State or Country Where Incorporated or Organized	Entity Type (Ener Code - See instructions)
	NAICS	Description of Business Activity	Date Operations Began in Virginia

**Number And Types Of Owners**

Count all owners that were issued a federal Schedule K-1 for the taxable year and enter:

- a. The Total Number Of Owners (Include individuals and any other entity types) . . . . . a.
- b. The Total Number Of Nonresident Individual Owners (See Instructions) . . . . . b.

**Distributive Or Pro Rata Income And Deductions**

See instructions.

- 1. Total Of Taxable Income Amounts . . . . . 1.  **00** ●
- 2. Total Of Deductions . . . . . 2.  **00** ●
- 3. Tax-exempt Interest Income . . . . . 3.  **00** ●

**Allocation And Apportionment**

- 4. Income Allocated To Virginia (From Schedule 502A, Part A, Line 2) . . . . . 4.  **00** ●
- 5. Income Allocated Outside Of Virginia (From Schedule 502A, Part A, Line 3e) . . . . . 5.  **00** ●
- 6. Apportionable Income (From Schedule 502A, Part A, Line 4) . . . . . 6.  **00** ●
- 7. Virginia Apportionment Percentage (From Schedule 502 A, Part B or Part C or 100%) . . . . . 7.  **%** ●

**Virginia Additions To Federal Taxable Income**

- 8. Fixed-date Conformity - Depreciation . . . . . 8.  **00** ●
- 9. Fixed-date Conformity - Other . . . . . 9.  **00** ●
- 10. Net Income Tax Or Other Tax Used As A Deduction In Determining Taxable Income (See Instructions) . . . . . 10.  **00** ●
- 11. Interest On Municipal Or State Obligations Other Than From Virginia . . . . . 11.  **00** ●
- 12. a-c Refer To Instruction Book For . . . . . 12a.   ●  **00** ●
- Addition Codes . . . . . 12b.   ●  **00** ●
- . . . . . 12c.   ●  **00** ●
- 13. Total Additions (Line 8 Through 12c) . . . . . 13.  **00** ●

**Virginia Subtractions From Federal Taxable Income**

- 14. Fixed-date Conformity - Depreciation . . . . . 14.  **00** ●
- 15. Fixed-date Conformity - Other . . . . . 15.  **00** ●
- 16. Income From Obligations Of The United States . . . . . 16.  **00** ●
- 17. a-e Refer To Instruction Book For . . . . . 17a.   ●  **00** ●
- Subtraction Codes . . . . . 17b.   ●  **00** ●
- . . . . . 17c.   ●  **00** ●
- . . . . . 17d.   ●  **00** ●
- . . . . . 17e.   ●  **00** ●
- 18. Total Subtractions (Line 14 Through 17e) . . . . . 18.  **00** ●

**IMPORTANT: ATTACH A COPY OF YOUR FEDERAL RETURN TO THIS RETURN**



Virginia Tax Credits And Related Information

Credits Allocable To Owners In Proportion To Owners' Participation Percentages:

Table with 3 columns: Line number, Description, and Amount. Includes items like State Income Tax Paid, Neighborhood Assistance Act Credit, etc.

Credits Allocable to Owners by Methods Other than Participation Percentage

Table with 3 columns: Line number, Description, and Amount. Includes items like Historic Rehabilitation Tax Credit, Land Preservation Tax Credit, etc.

Refundable Credits

Table with 3 columns: Line number, Description, and Amount. Includes items like 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits, etc.

If Penalty for Late Filing is Enclosed, Enter Amount Here

By checking the box to the right, I (we) authorize the Department of Taxation to discuss this return with the undersigned preparer. -> [ ]

I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules and statements and attachments) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge.

(Signature and Phone Number of Owner or Authorized Representative) (Title) (Date)

(Individual or Firm, Signature of Preparer, Phone Number, and Address) (Date)

Preparer's FEIN, PTIN or SSN \_\_\_\_\_ Approved Vendor Code \_\_\_\_\_

Attach a copy of your Federal Return and Schedule VK-1 for each owner to the Form 502. Do Not Attach Form 765 With This Return - Mail to Address On Form 765