

**2007 Virginia  
SCHEDULE 500-EL**

**ELECTRIC SUPPLIERS  
CORPORATION MINIMUM TAX  
AND CREDIT SCHEDULE**



Department of Taxation  
P.O. Box 1500  
Richmond, VA 23218-1500

Business Name as shown on return	
Name of Electric Supplier if different from above	
Federal Employer Identification Number	Virginia Corporation Account Number
For taxable year beginning _____, 20____, and ending _____, 20____	
Calendar Year During Which Gross Receipts Earned	

**PART I MINIMUM TAX REPORTED BY SCC**

1. Enter the Minimum Tax as certified by the State Corporation Commission . . . . . 1. 00

**PART II SEPARATE RETURN FILERS- TAX COMPUTATION**

2. Enter the amount from Form 500, line 11. If greater than line 1 above, skip to line 9. . . . . 2. 00

**PART III CONSOLIDATED OR COMBINED RETURN FILERS - TAX COMPUTATION**

3. Enter amount from consolidated or combined Form 500, line 11. . . . . 3. 00  
 4. Enter amount from Electric Supplier separately computed Form 500, line 11 . . . . . 4. 00  
 5. Enter the smaller of the two (line 3 or line 4). If greater than line 1 above, skip to line 9. . . . . 5. 00

**PART IV MINIMUM TAX COMPUTATION**

6. Subtract line 2 or line 5, whichever applies, from line 1. If greater than zero, continue to line 7, complete lines 8 and 15-17. If less than zero, enter zero and skip to line 9. . . . . 6. 00  
 7. Add the amount on line 6 to the amount on line 2 (separate filer) or line 3 (consolidated or combined filer). Enter this amount on line 11 of Form 500 **replacing** the amount computed on Form 500. . . . . 7. 00

**PART V CURRENT YEAR TAX CREDIT CARRYOVER AMOUNT**

8. Enter the amount from line 6. This is your minimum tax credit amount available for carry forward. . . . . 8. 00

**PART VI CORPORATION TAX COMPUTATION**

9. If adjusted corporate tax on line 2 or line 5 is greater than line 1, enter the amount that the corporation tax exceeds the minimum tax on line 1. . . . . 9. 00  
 10. Carryover credit from prior years (Do not exceed amount on line 9) . . . . . 10. 00  
 11. Subtract line 10 from line 9 . . . . . 11. 00  
 12. Carryover Estimated Income Tax Payments (prior to 1992). Do not exceed amount on line 11 . . . . . 12. 00  
 13. Subtract line 12 from line 11 . . . . . 13. 00  
 14. Add lines 13 and 1. Enter on line 11 of Form 500 **replacing** the amount shown . . . . . 14. 00

**PART VII TAX CREDIT CARRYOVER AMOUNT**

15. Enter the corporate tax credit from excess minimum tax from line 8 . . . . . 15. 00  
 16. Enter prior year carryover credits not used on line 10. . . . . 16. 00  
 17. Carryover credit for 2008: Add lines 15 and 16 . . . . . 17. 00  
 18. Enter Prior Year Estimated Payments not used on line 12. . . . . 18. 00

**Attach Form 500-EL And Any Other Pertinent Information to Form 500**