

**2006 VIRGINIA
Schedule VK-1
(Form 502)**

**Owner's Share of Income And
Virginia Modifications And Credits**



Check If -
 Final
 Amended Return

Owner Information

Check Here If Owner Is Participating In An Individual Unified Nonresident Return

Name	FEIN Or SSN
Address	Virginia Account Number, If Applicable
Address	
City or Town, State And ZIP Code	

Pass-Through Entity (PTE) Information

Name	FEIN
Address	Virginia Account Number
Address	Tax Year End Date
City or Town, State And ZIP Code	

Additional Owner Information

- a. Date Owner Acquired Interest In The Pass-Through Entity (MM/DD/YYYY) / / ●
- b. Owner's Entity Type (Enter code; see instructions)..... ●
- c. Owner's Participation Type (Enter code; see instructions)..... ●
- d. Owner's Participation Percentage (Example: 47.35% - see instructions.) % ●

Distributive Or Pro Rata Income And Deductions

See instructions.

1. Total Of Taxable Income Amounts	1.		00	●
2. Total Of Deductions	2.		00	●
3. Tax-exempt Interest Income	3.		00	●

Allocation And Apportionment

4. Income Allocated To Virginia (Owner's Share From PTE's Schedule 502A, Part A, Line 2)	4.		00	●
5. Income Allocated Outside Of Virginia (Owner's Share From PTE's Schedule 502A, Part A, Line 3e)	5.		00	●
6. Apportionable Income (Owner's Share From PTE's Schedule 502A, Part A, Line 4)	6.		00	●
7. Virginia Apportionment Percentage (From PTE's Schedule 502 A, Part B or Part C or 100%).	7.		%	●

Virginia Additions - Owner's Share

8. Fixed-date Conformity - Depreciation	8.		00	●
9. Fixed-date Conformity - Other	9.		00	●
10. Net Income Tax Or Other Tax Used As A Deduction In Determining Taxable Income (See Instructions)	10.		00	●
11. Interest On Municipal Or State Obligations Other Than From Virginia	11.		00	●
12. a-c Refer To Instruction Book For Other	12a.	<input type="text"/>	00	●
Addition Codes	12b.	<input type="text"/>	00	●
	12c.	<input type="text"/>	00	●
13. Total Additions (Line 8 Through 12c)	13.		00	●

Notice: You have received this Schedule VK-1 because the above named Pass-through Entity (PTE) earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Virginia Department of Taxation. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult your tax professional. Information and forms may be obtained at www.tax.virginia.gov, or call the Virginia Department of Taxation at 804-367-8031 (individuals) or 804-367-8037 (businesses).



Virginia Subtractions - Owner's Share

Table with 3 columns: Line number, Description, and Amount. Rows include Fixed-date Conformity - Depreciation, Fixed-date Conformity - Other, Income From Obligations Of The United States, and various Subtraction Codes (17a-17e). Total Subtractions (Line 14 Through 17e) is 18.

Virginia Tax Credits And Related Information

Credits Allocable To Owners In Proportion To Owners' Participation Percentages:

Table with 3 columns: Line number, Description, and Amount. Rows include State Income Tax Paid, Neighborhood Assistance Act Credit, Enterprise Zone Act General Tax Credit, Enterprise Zone Act Zone Investment Tax Credit, Enterprise Zone Taxable Income, Conservation Tillage Equipment Credit, Line Reserved For Future Use, Fertilizer & Pesticide Application Equipment Credit, Recyclable Materials Processing Equipment Credit, Rent Reduction Program Credit, Vehicle Emissions - Clean-fuel Vehicle Credit, Vehicle Emissions - Testing Equipment, Major Business Facility Job Tax Credit, Clean Fuel Vehicle Job Creation Tax Credit, Line Reserved For Future Use, Day-care Facility Investment Tax Credit, Low-income Housing Tax Credit, Agricultural Best Management Practices Tax Credit, Worker Retraining Credit, Waste Motor Oil Burning Equipment Credit, Line Reserved For Future Use, Riparian Forest Buffer Protection For Waterways, Virginia Coal And Production Incentive Tax Credit, and sub-rows 38a and 38b.

Credits Allocable To Owners By Methods Other Than Participation Percentage

Table with 3 columns: Line number, Description, and Amount. Rows include Historic Rehabilitation Tax Credit, Land Preservation Tax Credit, and Qualified Equity & Subordinated Debt Investments Tax Credit.

Refundable Credits

Table with 3 columns: Line number, Description, and Amount. Rows include 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 1 of your 2006 Schedule 306B, 50% Coalfield Employment Enhancement Tax Credit from Line 2 of your 2006 Schedule 306B, Full credit: Enter amount from 2006 Form 306, Line 12a, Full credit: Enter amount from your 2006 Form 306, line 12b, 85% Credit: Enter amount from 2006 Form 306, line 13a, 90% Credit: Enter amount from your 2006 Form 306, line 13b, Total Coal Related Tax Credits allowable this year: Add Lines 42b, 42c, 42d and 42e, 2006 coalfield employment enhancement tax credit earned to be used when completing your 2009 return. Enter amount from your 2006 Form 306, Line 11, Enterprise Zone Real Property Improvement Tax Credit, and Total Lines 19 Through 37, 38b, 39 Through 41, 42f and 43.